



## Generation to Generation Campaign Update



On or around June 8, we reached our base goal for the Generation to Generation Campaign. We now receive 80% of every payment made to the campaign for the benefit of OLPH.

**As of June 18, receipts directed to OLPH for our local projects total \$1,938,405.** We will see another distribution into our G2G account at the ARCH near the end of July.

Bids for the Lexington Lobby and Elevator project were received. The lower bidder, NORCON, Inc., was chosen by the G2G Projects Steering Committee. This is also the company we felt comfortable working with. Our Archdiocesan construction/project manager has been assigned. The contract was signed on June 10. Projected construction cost, with allowances, contingencies and architect costs, is \$1,215,000.

Preliminary work has begun, relating to the demolition plan and asbestos removal. **Tito Diaz** has met with the project manager, subs, and others to go through the project plan to be sure we remain on task. Our first construction meeting was held on June 24.

**Another of the projects of the Generation to Generation Campaign is a gift of \$100,000 to our Sharing parishes.** The G2G committee is committed to paying the first installment of \$25,000 from the funds currently available. That will be taken care of in the next week, as we approach year end.

**We are currently also researching and working with the architect on a Glenview Road/OLPH Beautification Plan,** which will include landscaping and proposed movement of the sidewalk to enhance safety, as well as a possible option for storage of items currently staged under Carrollton, either somewhere under that space or somewhere else on campus. Discussion has begun with the Village regarding this project.

**Also, we are currently moving forward with a plan for Sr. Paulanne's parking garage.** The committee felt strongly that we need to get these two parish projects going, even as we continue to build up enough funds to tackle the Playdium Elevator project.

Thanks to OLPH parishioners who have pledged and have been making their installment payments thus far. As a gentle reminder, we cannot begin any project without having the funds available in the bank for the entire project cost. We ask those who have not begun their pledge payments, or may be behind in their payments, to assist us in growing the funds available for our remaining projects, which include the Playdium Elevator, Hospitality Center, refurbishing of our church pews and purchase of replacement air conditioning units for some of our school classrooms.

Thank you also to those who have chosen to complete their pledges early. We are ever grateful for your commitment and sacrifice and for all you do for OLPH Parish.

## Fiscal Year Notes

**Security upgrades made possible by the Illinois Not-for-Profit Security Grant Program are now complete.**

Thanks to this grant of \$150,000, three entrances to the Parish Center now have new doors and locks. Window safety film has been applied to all first floor and basement windows of the Parish Center, as well. You will also find additional security cameras and new, brighter lighting around campus.

**McDonnell Hall remodel, along with all the other needed upgrades found during the construction, is fully complete.** The final bill is still in process, with total cost projected of \$2.2 million. Remaining To Teach Who Christ Is (TTWCI) funds, along with new restricted donations to the project, Annual Catholic Appeal rebates over two-three years, and parish savings all contributed to the funding of the project. Thank you to all donors!

**Although it is anticipated that fiscal year donations will fall short of budget by approximately \$75,000, we expect to end the fiscal year with a small operations surplus in the Parish financial statement.** This is due to net savings in total expenses and small increases in other revenue items. A more detailed financial report will be provided over the summer and, of course, in our Annual Report, which is published in the Fall. As always, we thank you for your continued gifts of time, talent and treasure, all of which are needed to help OLPH thrive!